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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

RESIGNATION OF NON-EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF BOARD COMMITTEE MEMBERS

The Board announces that:

- (1) Prof. Helmut Helmar Franz has tendered his resignation as a non-executive Director with effect from 27 March 2020;
- (2) Mr. Zhang Jianguo has tendered his resignation as a non-executive Director with effect from 27 March 2020;
- (3) Ms. Chen Ningning has tendered her resignation as a non-executive Director with effect from 27 March 2020;
- (4) Mr. Jing Hailiang has tendered his resignation as an independent non-executive Director and chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 27 March 2020; and
- (5) Dr. Yu Junxian has been appointed as the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee in place of Mr. Jing Hailiang with effect from 27 March 2020.

The Board announces that:

Resignation of Non-executive Directors and Independent Non-executive Director

Prof. Helmut Helmar Franz, Mr. Zhang Jianguo and Ms. Chen Ningning have tendered their respective resignation as a non-executive Director with effect from 27 March 2020. Mr. Jin Hailiang has tendered his resignation as an independent non-executive Director, the

chairman of the remuneration committee (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 27 March 2020. Prof. Helmut Helmar Franz, Mr. Zhang Jianguo, Ms. Chen Ningning and Mr. Jin Hailiang tendered their respective resignation due to their age and they would also like to devote more time to their respective family and personal matters and they have confirmed that there has been no disagreement with the Board and that there are no matters which need to be brought to the attention of the shareholders of the Company or the Stock Exchange in relation to their resignations.

The Board would like to take this opportunity to express its sincere gratitude to Prof. Helmut Helmar Franz, Mr. Zhang Jianguo, Ms. Chen Ningning and Mr. Jin Hailiang for their valuable advice and contribution to the Board during their tenure.

Appointment of chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee

Dr. Yu Junxian has been appointed as chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee in place of Mr. Jing Hailiang with effect from 27 March 2020.

Definitions

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Board”	the board of Directors of the Company;
“Company”	Haitian International Holdings Limited, a limited liability company incorporated in the Cayman Islands;
“Director(s)”	director(s) of the Company;
“PRC”	the People’s Republic of China;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the board of
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jingzhang
Chairman

Ningbo, Zhejiang, PRC, 27 March 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Mr. Zhang Bin; the Non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Guo Yonghui, Dr. Yu Junxian and Mr. Lo Chi Chiu.