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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

CLARIFICATION ANNOUNCEMENT

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2019

Reference is made to the announcement of Haitian International Holdings Limited (the “**Company**”) dated 26 August 2019 in relation to the interim results of the Company and its subsidiaries for the six months ended 30 June 2019 (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company noted certain inadvertent errors in the Announcement and wishes to make the following clarifications:

- On page 1 of the Announcement, the Company disclosed the figures for “Profit attributable to shareholders of the Company excluding change in fair value of convertible bonds (“**CB**”) resulted from bond value changes”, “Profit attributable to shareholders of the Company” and “Basic Earnings per share (expressed in RMB per share)” under the section headed “Highlights”, and they should be read as follows with the changes duly underlined for easy reference:

HIGHLIGHTS

	Six months ended 30 June		Change %
	2019 <i>RMB' million</i>	2018 <i>RMB' million</i>	
Revenue	5,008.9	5,877.4	-14.8
Gross profit	1,584.6	1,824.3	-13.1
Operating profit	1,104.3	1,362.8	-19.0
Profit attributable to shareholders of the Company excluding change in fair value of convertible bonds (“ CB ”) resulted from bond value changes	<u>912.9</u>	1,076.3	<u>-15.2</u>
Profit attributable to shareholders of the Company	<u>909.4</u>	1,169.4	<u>-22.2</u>
Basic Earnings per share (expressed in RMB per share)	0.57	0.73	<u>-22.2</u>
Dividend per share (expressed in HK\$ per share)			
Proposed interim dividend	0.21	0.25	-16.0

2. The fourth paragraph under the section headed “Highlights” on page 2 of the Announcement should be read as follows with the changes duly underlined for easy reference:

“Net profit attributable to shareholders of the Company for the six months ended 30 June 2019 decreased to RMB909.4 million, representing a decrease of 22.2% compared to the first half of 2018. Excluding the non-cash accounting gain of change in fair value in CB, net profit attributable to shareholders of the Company for the six months ended 30 June 2019 would amount to RMB912.9 million, representing a decrease of 15.2% compared to the first half of 2018.”

3. The sixth paragraph under the section headed “Highlights” on page 2 of the Announcement should be read as follows with the changes duly underlined for easy reference:

“Basic earnings per share amounted to RMB0.57 during the period, representing a decrease of 22.2% compared to the same period in last year.”

4. The third paragraph under the section headed “Business Review” on page 19 of the Announcement should be read as follows with the changes duly underlined for easy reference:

“The net profit attributable to shareholders of the Company for the six months ended 30 June 2019 amounted to RMB909.4 million (1H2018: RMB1,169.4 million). Excluding the non-cash accounting gain of change in fair value of CB resulting from the change in bond value, the adjusted net profit attributable to shareholders of the Company amounted RMB912.9 million (1H2018: RMB1,076.3 million), representing a decrease of 15.2% compared to the same period last year.”

5. The whole paragraph under the section headed “Net profit attributable to shareholders” on page 22 of the Announcement should be read as follows with the changes duly underlined for easy reference:

“As a result, our net profit attributable to shareholders for the six months ended 30 June 2019 decreased to RMB909.4 million, representing a decrease of 22.2% compared to the first half of 2018. Excluding the change in fair value of CB resulted from bond value changes, the adjusted net profit attributable to shareholders of the Company for the six months ended 30 June 2019 would amount to RMB912.9 million, representing a decrease of 15.2% compared to the first half of 2018.”

Save for the aforementioned correction of inadvertent errors, all other information in the Announcement remains unchanged.

By order of the board of
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jingzhang
Chairman

Hong Kong, 27 August 2019

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Mr. Zhang Bin; the Non-executive Directors are Prof. Helmut Helmar Franz, Mr. Guo Mingguang, Mr. Liu Jianbo, Mr. Zhang Jianguo and Ms. Chen Ningning; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Jin Hailiang, Mr. Guo Yonghui, Dr. Yu Junxian and Mr. Lo Chi Chiu.