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HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1882)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that:-

- (1) Mr. Dai Guowah has tendered his resignation as an independent non-executive director of the Company and a member of the Audit Committee and the Nomination Committee and a member and the chairman of the Remuneration Committee, all with effect from 28 March 2013; and
- (2) Mr. Jin Hailiang has been appointed as an independent non-executive director of the Company with effect from 28 March 2013. Mr. Jin has also been appointed as a member of the Audit Committee and the Nomination Committee and the member and chairman of the Remuneration Committee.

The Board announces that:-

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND MEMBER AND CHAIRMAN OF REMUNERATION COMMITTEE

Mr. Dai Guowah has tendered his resignation as an independent non-executive director of the Company and a member of the Audit Committee and the Nomination Committee and a member and the chairman of the Remuneration Committee. Mr. Dai Guowah tendered his resignation for private reason and he has confirmed that there has been no disagreement with the Board and that there are no matters which need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited in relation to his resignation.

The board would like to take this opportunity to express its sincere gratitude to Mr. Dai Guowah for his valuable advice and contribution to the board during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE AND MEMBER AND CHAIRMAN OF REMUNERATION COMMITTEE

Mr. Jin Hailiang has been appointed as an independent non-executive director of the Company with effect from 28 March 2013. Mr. Jin has also been appointed as a member of the Audit Committee and the Nomination Committee and a member and the chairman of the Remuneration Committee.

Set out below are the biographies of Mr. Jin.

Mr. Jin Hailiang, aged 59, is currently the Chairman and General Manager of Ningbo Xinlong Real Estate Company Limited. Mr. Jin is also a councilor of the Ningbo Real Estate Association, the President of Ningbo Beilun Real Estate Association, a committee member of the Beilun Committee of Ningbo City of the Chinese People's Political Consultative Conference. Mr. Jin was appointed to a number of roles at Housing Management Bureau of Zhenhai and Chaiqiao Counties Municipal Government including deputy director and deputy director of statistics office between 1971 and 1985. Mr. Jin was appointed as director and party-chief of Housing Management Bureau of Beilun Development Zone since 1985 and assumed the role of director and party-chief of Beilun Construction Quality Supervision Station in 1997. He was appointed to his current position of the Chairman and General Manager of Ningbo Xinlong Real Estate Company Limited since 1999. Mr. Jin obtained a diploma in real estate management from Zhejiang University of Technology in 1994.

Mr. Jin has not held any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to his appointment to the Board. Apart from his appointment as an independent non-executive director of the Company and a member and chairman (if applicable) of the Audit Committee, the Nomination Committee and the Remuneration Committee, he does not hold any other position with the Company or its subsidiaries. He is not connected with any director of the Company, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules) and does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Mr. Jin has entered into a letter of appointment with the Company for an initial term of three years commencing on 28 March 2013 during which party can terminate with one-month prior written notice. He will hold office until the coming annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the articles of association of the Company. Mr. Jin is entitled to director's remuneration of RMB80,000 per annum with reference to his experience, roles in the Board and its committees and the prevailing market conditions.

Save as disclosed above, Mr. Jin confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Jin in joining the Board.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Audit Committee”	the audit committee of the Board;
“Board”	the board of Directors of the Company;
“Company”	Haitian International Holdings Limited, a limited liability company incorporate in the Cayman Islands;
“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Nomination Committee”	the nomination committee of the Board;
“PRC”	the People’s Republic of China;
“Remuneration Committee”	the remuneration committee of the Board;
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC;
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended and supplemented from time to time; and
“Shares”	the shares of the Company.

By order of the board of
HAITIAN INTERNATIONAL HOLDINGS LIMITED
Mr. Zhang Jingzhang
Chairman

Ningbo, Zhejiang, PRC, 28 March 2013

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Prof. Helmut Helmar Franz, Mr. Zhang Jianfeng, Mr. Zhang Jianguo and Ms. Chen Ningning; the Non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Gao Xunxian, Dr. Steven Chow and Mr. Jin Hailiang.