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## **HAITIAN INTERNATIONAL HOLDINGS LIMITED**

**海天國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1882)**

### **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Gao Xunxian has tendered his resignation as an independent non-executive director of the Company and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee, all with effect from 11 November 2016; and
- (2) Mr. Guo Yonghui has been appointed as an independent non-executive director of the Company with effect from 11 November 2016. Mr. Guo has also been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The Board announces that:

#### **Resignation of Independent Non-executive Director and member of the Audit Committee, the Nomination Committee and the Remuneration Committee**

Mr. Gao Xunxian has tendered his resignation as an independent non-executive director of the Company and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 11 November 2016. Mr. Gao tendered his resignation for private reason and he has confirmed that there has been no disagreement with the Board and that there are no matters which need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Gao for his valuable advice and contribution to the Board during his tenure.

## **Appointment of Independent Non-executive Director and Member of the Audit Committee, the Nomination Committee and the Remuneration Committee**

Mr. Guo Yonghui has been appointed as an independent non-executive director of the Company with effect from 11 November 2016. Mr. Guo has also been appointed as a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Set out below are the biographies of Mr. Guo.

**Mr. Guo Yonghui**, aged 60, prior to his retirement in August 2016, was the Department General Manager of Ningbo Branch of Bank of China Limited. He was appointed to a number of roles at Finance & Local Taxation Bureau of Xiangshan District in Ningbo, China including section chief and director of Finance & Local Taxation Office between 1986 and 1994. He was appointed to the position of President of Sub-branch and Department General Manager of Ningbo Branch of Bank of China Limited since 1995. Mr. Guo graduated from Zhejiang Radio & TV University with a diploma in industrial accounting in 1990. He was a qualified economist in China since 1993. He graduated in law from PLA Dalian Naval Academy in 2003.

Mr. Guo has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to his appointment to the Board. Apart from his appointment as an independent non-executive director of the Company, he does not hold any other position with the Company or its subsidiaries. He is not connected with any director of the Company, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules) and does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Mr. Guo has entered into a letter of appointment with the Company for an initial term of three years commencing on 11 November 2016 during which party can terminate with three-month prior written notice. He will hold office until the coming annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the articles of association of the Company. Mr. Guo is entitled to director's remuneration of RMB78,000 per annum with reference to his experience, roles in the Board and its committees and the prevailing market conditions.

Mr. Guo confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Guo in joining the Board.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Audit Committee”	the audit committee of the Board;
“Board”	the board of Directors of the Company;
“Company”	Haitian International Holdings Limited, a limited liability company incorporate in the Cayman Islands;
“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Nomination Committee”	the nomination committee of the Board;
“PRC”	the People’s Republic of China;
“Remuneration Committee”	the remuneration committee of the Board;
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC;
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended and supplemented from time to time; and
“Shares”	the shares of the Company.

By order of the board of  
**HAITIAN INTERNATIONAL HOLDINGS LIMITED**  
**Mr. Zhang Jingzhang**  
*Chairman*

Ningbo, Zhejiang, PRC, 11 November 2016

*As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Zhang Jianguo and Ms. Chen Ningning; the Non-executive Directors are Mr. Guo Mingguang, Mr. Liu Jianbo and Prof. Helmut Helmar Franz; and the Independent Non-executive Directors are Mr. Lou Baijun, Dr. Steven Chow, Mr. Jin Hailiang and Mr. Guo Yonghui.*