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## HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1882)**

### RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Haitian International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that approaching completion of 10-year services as Vice President, Executive Director and Chief Strategic Officer and having reached the age of 65, Professor Helmut Helmar Franz will retire from the aforesaid positions and be re-designated from Executive Director of the Company to Non-executive Director of the Company with effect from 2 October 2015. Prof. Franz will continue to act in the capacity of non-executive member of the Board and serve as a strategic consultant to the Group.

Set out below is the biography of Prof. Franz.

**Professor Helmut Helmar Franz**, aged 65, joined Ningbo Haitian Co., Ltd., the predecessor of the Group, in September 2005 as Executive Vice President and later joined the Group in December 2005 as a member of the Strategy and Development Committee. He was appointed as Executive Director in September 2007. He has over 40 years of experience in the plastic processing machinery industry. Prof. Franz obtained a degree in engineering specializing in plastic machinery and processes and joined Plastmaschinenwerk Schwerin in the former German Democratic Republic in 1972. At Plastmaschinenwerk, Prof. Franz worked as a senior executive in research and development and marketing. In 1985, he joined WWW Import-Export in Berlin, Germany where he served as the managing director for WWW Import-Export’s sales and services in Iraq, Egypt and Russia. In 1991, he joined Demag Ergotech (previously known as Mannesmann Demag Kunststofftechnik) (“**Demag**”), initially as the managing director for Demag’s sales and services branch in Moscow, Russia. From 1995 until 1999, he served as the managing director for Demag’s manufacturing plant for small machines in Wiehe, Germany. He was then promoted to Demag’s chairman in 1999 and held the office until 2005. Prof. Franz had been a member of the board of VDMA (German Engineering Federation) association of German plastics machinery manufacturers for many years. He

served as the chairman of the board of the VDMA from July 2003 until April 2005. From 2005 to 2013, Prof. Franz additionally served as the sole managing director of Zhafir Plastics Machinery GmbH, a Germany limited liability company which engaged in the research and development of plastic injection moulding machineries. Zhafir Plastics Machinery GmbH became a subsidiary of the Group in 2007 and a wholly-owned subsidiary of the Group in 2014. Prof. Franz has received honorable professorships from the Saint-Petersburg State Institute of Technology (Technical University) and Moscow State University of Environmental Engineering in 2012, respectively.

Save as the position as Executive Director of the Company, Prof. Franz has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his re-designation as Non-executive Director. Apart from his appointment as Non-executive Director and strategic consultant to the Group, Prof. Franz does not hold any other position in the Group.

Prof. Franz is interested in 0.51% equity interest in Sky Treasure Capital Limited, the controlling shareholder (as defined under the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company which, as of the date of this announcement, is interested in 958,844,006 shares in and representing approximately 60.1% of the issued shares capital of the Company. Save as disclosed above, Prof. Franz does not have any other interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company or its associated corporations or any relationship with any other director, senior management or substantial shareholder or controlling shareholder of the Company (as defined in the Listing Rules).

The Board and Prof. Franz have agreed to terminate his existing service contract with the Company and entered into a new letter of appointment with the Company for an initial term of three years commencing on 2 October 2015 during which either party can terminate with one-month prior written notice. Prof. Franz will receive an annual director’s fee of RMB196,000 from the Company and is entitled to fringe benefits in accordance with the Group’s policy for his role as Non-executive Director, which was determined with reference to his duties and responsibilities and the prevailing market conditions.

Save as disclosed above, Prof. Franz confirmed that there is no other information relating to his re-designation as Non-executive Director which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere appreciation to Prof. Franz for his valuable contribution to the Group during his 10 years of engaged and devoted work to the Group and believes that his continuing role with the Company as a Non-executive Director and strategic consultant to the Group will be beneficial to the shareholders and the Company as a whole.

By order of the board of  
**HAITIAN INTERNATIONAL HOLDINGS LIMITED**  
**Mr. Zhang Jingzhang**  
*Chairman*

Ningbo, Zhejiang, PRC, 2 October 2015

*As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Mr. Zhang Jianfeng, Mr. Zhang Jianguo and Ms. Chen Ningning; the Non-executive Directors are Professor Helmut Helmar Franz, Mr. Guo Mingguang and Mr. Liu Jianbo; and the Independent Non-executive Directors are Mr. Lou Baijun, Mr. Gao Xunxian, Dr. Steven Chow and Mr. Jin Hailiang.*