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## HAITIAN INTERNATIONAL HOLDINGS LIMITED

海天國際控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1882)**

### APPOINTMENT OF DIRECTORS

The Board is pleased to announce that the Company has appointed Professor Helmut Helmar Franz and Mr. Liu Jianbo as executive Directors and Dr. Steven Chow as an independent non-executive Director with effect from 13 September 2007.

#### APPOINTMENT OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 13 September 2007, Professor Helmut Helmar Franz and Mr. Liu Jianbo have been appointed as executive Directors and Dr. Steven Chow has been appointed as an independent non-executive Director. Details regarding the new Directors are set out below:

**Prof. Helmut Helmar Franz**, aged 57, has over 30 years of experience in the plastic processing machinery industry. Prof. Franz obtained a degree in engineering specialising in plastic machinery and processes and joined Plastmaschinenwerk Schwerin in the former German Democratic Republic in 1972. At Plastmaschinenwerk, Prof. Franz worked as a senior executive in research and development and marketing. In 1985, he joined WWW Import-Export in Berlin, Germany where he served as the managing director for WWW Import-Export's sales and services in Iraq, Egypt and Russia. In 1991, he joined Demag Ergotech (previously known as Mannesmann Demag Kunststofftechnik) ("Demag"), initially as the managing director for Demag's sales and services branch in Moscow, Russia. From 1995 until 1999, he served as the managing director for Demag's manufacturing plant for small machines in Wiehe, Germany. He was then promoted to Demag's chairman in 1999 and held the office until 2005. Prof. Franz had been a member of the board of the VDMA (the German Engineering Federation) association of German plastics machinery manufacturers for many years. He served as the chairman of the board of the VDMA from July 2003 until April 2005. Since December 2005, Prof. Franz has been the sole managing director of Zhafir Plastics Machinery GmbH, a German limited liability company which is engaged in the research and development of plastic injection moulding machineries. The Group acquired a 91% equity interest in Zhafir Plastics Machinery GmbH in August 2007 and Prof.

Franz is interested in the remaining 9% equity interest in Zhafir Plastics Machinery GmbH. Since December 2005, Prof. Franz has also been a director of 寧波海天股份有限公司 (Ningbo Haitian Group Co., Ltd.\*)

Save as disclosed above, Prof. Franz has not held any directorships in public listed companies or other major appointments in the last three years. Apart from being an executive Director and the Chairman of the strategic and development committee, Prof. Franz does not hold any other position with other members of the Group.

Prof. Franz will enter into a service contract with the Company for an initial term of three years commencing 13 September 2007 which thereafter may be terminated by either party with three-months prior written notice. He is entitled to a yearly salary of RMB680,000 and a discretionary management bonus for each financial year declared and approved by the Board and the Remuneration Committee.

Save as disclosed herein, Prof. Franz does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as these terms are defined in the Listing Rules) of the Company. As at the date of this announcement, Prof. Franz does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

**Mr. Liu Jianbo**, aged 39, is a vice president of quality control and customer service of the Group. Mr. Liu joined the quality assurance department of the Group in November 1986 and was appointed as a quality control manager in 1997. In 2000, he qualified as an internal auditor under the ISO9001: 2000 certification system and since then has been responsible for the Company's internal quality control audit. He has been the Company's vice president of quality control since February, 2004 and the Company's vice president of customer service since July, 2004. Mr. Liu is a son-in-law of Mr. Zhang Jingzhang, the Chairman of the Company and the brother-in-law of Mr. Zhang Jianming and Mr. Zhang Jianfeng, both executive Directors.

Save as disclosed above, Mr. Liu has not held any directorships in public listed companies or other major appointments in the last three years. Apart from being an executive Director, and save as disclosed above, Mr. Liu does not hold any other position with other members of the Group.

Mr. Liu will enter into a service contract with the Company for an initial term of three years commencing 13 September 2007 which thereafter may be terminated by either party with three-months prior written notice. He is entitled to a yearly salary of RMB400,000 and a discretionary management bonus for each financial year declared and approved by the Board and the Remuneration Committee.

Save as disclosed herein, Mr. Liu does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as these terms are defined in the Listing Rules) of the Company. As at the date hereof, Mr. Liu has an indirect interest in 16,302,015 shares of the Company through his interest as a beneficiary under the Haitian Employee Fixed Equity Trust (please refer to the prospectus of the Company dated 11 December 2006 for details). Save as disclosed above, Mr. Liu has no interest in the Company within the meaning of Part XV of the SFO.

**Dr. Steven Chow**, aged 62, is a licensed investment advisor and has over 30 years of experience in banking and investment. He received his Bachelor of Science Degree from Bishop's University and his Master Degree in Business Administration and PhD degree (in Economics) from Boston University. Dr. Chow is a senior representative for a European bank as well as a managing director of its local company providing wealth management services for high net worth clients in Asia. Dr. Chow serves as independent non-executive director of CNT Group Ltd. and C.Y. Foundation Group Limited, which shares are listed on the mainboard of the Stock Exchange. He has been a member of the Chinese People's Political Consultative Commission, Ningbo since 1989.

Save as disclosed above, Dr. Chow has not held any directorships in public listed companies or other major appointments in the last three years. Apart from being an independent non-executive Director, Dr. Chow does not hold any other position with the Group.

Dr. Chow will enter into an appointment letter with the Company for an initial term of three years commencing 13 September 2007 which thereafter may be terminated by either party with three-months prior written notice. He is entitled to an annual directorship fee of HKD100,000.

Save as disclosed herein, Dr. Chow does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as these terms are defined in the Listing Rules) of the Company. As at the date hereof, Dr. Chow does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Each of the above Directors are subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company.

To the best of the Directors' knowledge, information and belief having made reasonable enquiry, the Directors are not aware of any matters in relation to the appointment of each of the above Directors that are required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2) (v) of the Listing Rules or need to be disclosed or brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Prof. Franz, Mr. Liu and Dr. Chow in becoming Directors of the Company.

## DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Board”	the board of Directors of the Company;
“Company”	Haitian International Holdings Limited, a limited liability company incorporated in the Cayman Islands;
“Director(s)”	director(s) of the Company;
“Group”	Haitian International Holdings Limited and its subsidiaries;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“PRC”	the People’s Republic of China;
“Remuneration Committee”	the remuneration committee of the Company comprising Mr. Zhang Jianming, Mr. Pan Chaoyang and Mr. Gao Xunxian as its members and the primary duties of which are mainly to review and determine the terms of remuneration packages, bonuses and other compensation payable to Directors and other senior management of the Company;
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC; and
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended and supplemented from time to time.

By order of the board of  
**HAITIAN INTERNATIONAL HOLDINGS LIMITED**  
**Mr. Zhang Jingzhang**  
*Chairman*

PRC, 17 September 2007

*As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Jingzhang, Mr. Zhang Jianming, Professor Helmut Helmar Franz, Mr. Zhang Jianfeng, Mr. Zhang Jianguo, Mr. Guo Mingguang, Ms. Chen Ningning, and Mr. Liu Jianbo; the Non-executive Director is Mr. Hu Guiqing; and the Independent Non-executive Directors are Mr. Pan Chaoyang, Mr. Gao Xunxian, Mr. Dai Xiangbo and Dr. Steven Chow.*

\* *For identification purposes only.*